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| Title of course | **Sustainable Finance** |
| Responsible instructor | Prof Dr Mareike Heinemann |
| Learning objectives | * Know the motivation of investors in the consideration of sustainability aspects * Identify challenges for companies to implement a sustainable business strategy * Know means to measure sustainability performance and evaluate companies based on sustainable principles and make an investment decision based on environmental, social and governance criteria * Learn and assess investment strategies, methods and benchmarks in the context of sustainability * Know the regulatory environment and reporting initiatives * Analyse selected cases from different areas of finance |
| Course contents | 1. The role of sustainability  1.1 Sustainability development goals  1.2 Environmental, social and governance criteria  2. Challenges to companies  2.1 Regulatory environment  2.2 Sustainability performance management  2.3 Integrated reporting  3. Financing sustainability  3.1 Long-term value creation  3.2 Equity  3.3 Bonds |
| Teaching methods | * Lectures * Exercises * Hermeneutic discourses * Maieutic discourses * Discussion * Project work * Student presentations * Self-study |
| Prerequisites | There are no formal requirements. |
| Suggested reading | * Schoenmaker, D., Schramade, W.: Principles of Sustainable Finance, Oxford * Bril, H., Kell, G., Rasche, A.: Sustainable Investing – A Path to a New Horizon, Routledge * Sherwood, M.W., Pollard, J.: Responsible Investing – An Introduction to Environmental, Social, and Governance Investments, Routledge * Thompson, S.: Green and Sustainable Finance – Principles and Practice, KoganPage * Further references will be given during the classes. |
| Applicability | This course is in particular applicable to the following Master programmes:  International Business and Economics (M.A.; “IBE”), Finance (M.Sc.).  This course is also applicable to other business-oriented Master programmes offered by Schmalkalden University of Applied Sciences. |
| Workload | Total workload: 180 hours, of them:   * Lecture: 45 * Self-study: 135, of them: * Course preparation (in particular reading): 40 * Follow-up: 20 * Preparation of academic research project: 45 * Exam preparation (including mid-term): 30 |
| ECTS credit points and weighting factor | 6 ECTS credit points; weighting factor: 6/120 (IBE) or 6/90 (Finance), respectively |
| Basis of student evaluation | * Comprehensive written examination, 90 minutes (80%) * Presentation of student research project (20%) |
| Time | First academic year |
| Frequency | Each academic year |
| Duration | One semester |
| Course type | Elective course |
| Remarks | Teaching language is English. |